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LJ HOOKER LOCKS IN ‘CLASSIC HOME LOAN’ RATE

Leading property and finance group LJ Hooker has announced that it has locked in its interest rate on its competitive “Classic Home Loan” through till February 2011, regardless of whether the Reserve Bank of Australia increases or holds the cash rate tomorrow.

In a move challenging the offerings of the major banks, The LJ Hooker ‘Classic Home Loan’ will remain at a competitive 6.65 per cent and is open to all prospective home buyers regardless if they buy or sell through the LJ Hooker real estate network.

“At LJ Hooker, we’ve already decided to keep our rates at the current level,” said LJ Hooker Chief executive L. Janusz Hooker.

“Our customers will benefit from the stability of knowing their loan is fixed at 6.65 per cent until February next year which will offer them a reprieve over the holiday period, a time when household expenditure typically increases with Christmas spending. It eliminates the anxiety and uncertainty around these RBA announcements, which we know our customers would appreciate. At the same time, we’re happy to be offering our customers an alternative option to the big banks.”

The LJ Hooker Classic Home Loan offers borrowers several advantages, including: no application, valuation or redraw fees, and no ongoing annual fee.

“Consumers can now choose fully flexible, price-competitive loans from the name they already trust in for their real estate transactions” said Peter Bromley, LJ Hooker Head of Finance.

The launch of the LJ Hooker Classic Home Loan in July 2010 was an industry first with an Australian real estate company backing a home loan with its own brand.

“Having the home buying and loan phases under the one roof offers borrowers a streamlined process, giving them the edge in securing their home loan at faster turnaround times than other leading vendors,” continued L. Janusz Hooker.

“This full service solution means that home buyers do not have to go past LJ Hooker for their financing needs. This not only offers greater convenience but strengthens the relationship between LJ Hooker and its customers.”

For more information, visit ljhooker.com.au, call the dedicated customer centre on 1300 515 200 or visit a finance consultant located in the LJ Hooker offices.

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